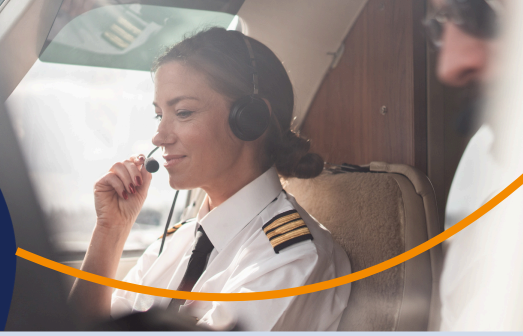
Australian Air Pilots MBF

Your Loss of Licence Cover

FAQs to help you compare



Understand Your Cover

1 What does MBF cover?

- All Loss of Licence features under one portable, worldwide cover
- Immediate $100,000 Trauma Benefit-no wait period
- Up to $15,000 per month for temporary loss of Class 1 Medical
- Up to $1.2m Capital Benefit for permanent loss of Class 1 Medical
- FREE additional Death Benefit up to $400,000
- Capital + Death Benefits both payable.

2 Am I covered while on holiday?

YES

Illness/injury resulting in loss of Class 1 privileges or death, is covered whether you are on holiday, at work or between piloting jobs.

3 Does MBF cover mental health?

YES

Monthly Benefits for most conditions; Capital Benefit for Bipolar Disorder and Schizophrenia.

4 Does MBF exclude any conditions?

YES

We are transparent. Pre-existing conditions may have restrictions. General exclusions are in the current Fund Rules and PDS on our website.

5 How does MBF Death Benefit work?

For no extra cost, this benefit starts at $150,000 and increases $10,000 per year of membership to $400,000 max. Paid to your Beneficiaries plus any Capital Benefit Balance.

6 Am I still covered with MBF if I change employers?

YES

When you change piloting employers, you need to tell us so we can update your member details.

Claims and Benefits

7 Can I claim from MBF even if I receive benefits from another provider?

YES

MBF does not offset against other policies you may hold.

8 What happens if I am on WorkCover?

- MBF Benefits are payable only after the third-party liability ends (Workers' Compensation, DVA, transport/accident compensation schemes, employer payments, state/federal law claims or public/private liability insurers).
- If you don't receive employer "make-up pay," MBF may top up your Monthly Benefit once approved.

9 Can I use my Employer Allowance and does MBF bulk bill?

YES

Depending on your employer agreement, you may be able to claim Contributions. MBF bulk bills some employers directly, and allowances are shown when you join/renew.

10 What are MBF's waiting periods?

- 28 days - Monthly Benefits (temporary loss)
- 84 days - Capital Benefit (permanent loss)
- No wait - Trauma Benefit

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Get an instant quote

Loyalty and member value

11 Does MBF offer a loyalty incentive?

YES

When you leave the Fund or reach 65, with 20 plus continuous years, you can apply for a Refund of Contributions (ROC) currently up to $75,000 (less any claims).

12 Does MBF pay ROCs?

YES

MBF has always paid ROCs in accordance with the Rules. In 2025, $1.8m was paid to 36 members. Details are in our Annual Reports.

Financial strength

13 Is MBF financially secure?

YES

Protecting pilots since 1961 with approximately $150m invested member funds and $87m+ net assets in 2025. Membership now exceeds 3,800. Read our Annual Reports.

14 How much has MBF paid in claims over past 4 years?

Over $7.8m in Monthly Benefits and nearly $30m in Capital Benefits. Annual Reports are publicly available on our website.

15 Are MBF's rates available?

YES

Contributions and Benefits rates are published on our website. You can also use our online calculator to get an instant quote.

16 Does MBF pay dividends, agent fees or commissions?

NO

As a Mutual, all surpluses stay within the Fund to benefit members. MBF does not use brokers or pay commissions.

Maintaining MBF membership

17 Can I stay with MBF if I become unemployed from piloting?

YES

Continue for the remainder of the Fund year plus three more years, provided you maintain your Class 1 Medical and AFAP membership.

18 Can I keep my MBF Cover if I am piloting overseas?

YES

Cover continues as long as you hold a Class 1 Medical Certificate (or foreign equivalent). Claims are assessed against the failure of the Australian Class 1 Standards.

Support and information

19 Does MBF have a website and dedicated member portal?

YES

It has all the important information you need. We provide regular Member eNews updates too.